

NEW YORK STOCK EXCHANGE
Received by Private Wire Direct to The Star Office

Table with 3 columns: Stock Name, Price, and Change. Includes stocks like Am. Sugar, Am. Tobacco, and various industrial stocks.

Nearly All Groups Advance
Sharply in Today's Two-Hour Session.

BY STUART P. WEST.
Special Dispatch to The Star.
NEW YORK, December 30.—For this morning's continued expansion and buoyancy in the stock exchange dealings there were at least three explanations: First, the market was relieved from so-called "tax selling" which had been going on for over a month, and the factors, people who had sold to establish their losses, were hurriedly buying back. Second, the new year predictions regarding the business outlook were beginning to come in and all of them were optimistic. This and the prospect of many more similar forecasts during the next few days were undoubtedly motives for the buying.

Oil Shares Advance.
Off shares naturally took the lead, but the advance was especially vigorous in stocks which had suffered most from the tax selling. At the same time there was an all-around recovery in the market much the same as appeared as late as in October. It was the liveliest recovery in the market since the summer of 1921, when the market was at its lowest ebb.

Even more stocks were higher, in spite of the achievement of the German reparation plan in putting its paper note circulation across the million mark. The buying movement in the stock market kept on with undiminished intensity up to the close.

Several brokerage houses report quite a bit of shifting of accounts into low-priced shares. This switching is being done by traders who have sold out of high-priced issues and now look for some stocks which will be selling around 10 and up to 20.

Between \$10,000,000 and \$12,000,000 Will Be Spent for New Equipment.

By the Associated Press.
BALTIMORE, Md., December 30.—Orders for 5,000 freight cars have been placed by the Baltimore and Ohio Railroad, it was announced at the executive offices of the company today. Four thousand are to be all-steel hopper cars and the remainder steel gondolas. It is understood the cost will be between \$10,000,000 and \$12,000,000.

ROAD'S EARNINGS GROW.
BALTIMORE, December 30.—The Western Maryland Railway Company's statement of earnings for the month of November shows a decrease of \$1,838.22 in net income, after an increase of \$1,813.18 in operating revenue. The company's operating expenses for the month were \$1,951,513.10.

BOSTON WHEAT MARKET.
BOSTON, December 30 (Special).—Today was a typical pre-holiday wheat market. The market was fairly active with numerous inquiries. Dealers were asking 83 cents a bushel for No. 1 hard red winter wheat.

SHORT-TERM SECURITIES.
(Quotations furnished by Redwood & Co.)

Table with 3 columns: Security Name, Price, and Yield. Includes Treasury notes and bonds.

BUTTER MARKET QUIET.
Favor of Buyers.
CHICAGO, December 30.—Despite the holiday season, the butter market for the week continued dull, with a steadily decreasing demand for the commodity. A surplus threw the market in favor of the buyer.

CLEARING HOUSE REPORT.
NEW YORK, December 30.—The actual condition of clearing house banks and trust companies for the week (five days) shows that they held \$1,418,100 in excess of legal requirements. This is an increase of \$8,055,000.

MORE MEAT SHIPPED.
CHICAGO, December 30 (Special).—Shipments of cured and fresh meats from Chicago for the week ending today were 36,443,000 pounds, against 35,147,000 pounds the week before.

NEW YORK BONDS STOCK EXCHANGE
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Table with 3 columns: Bond Name, Price, and Change. Includes Liberty Bonds and various government securities.

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Argentine 7 1/2%... 100 100 100
Belgium 7 1/2%... 100 100 100
Brazil 7 1/2%... 100 100 100
Canada 7 1/2%... 100 100 100
France 7 1/2%... 100 100 100
Italy 7 1/2%... 100 100 100
Japan 7 1/2%... 100 100 100
Netherlands 7 1/2%... 100 100 100
Norway 7 1/2%... 100 100 100
Sweden 7 1/2%... 100 100 100
Switzerland 7 1/2%... 100 100 100
U.S. 7 1/2%... 100 100 100

Foreign Issues Quiet.
Foreign bonds generally were not much changed. It is worthy of note that French bonds have not been affected by all the reports as to American aid to Europe. It is not easy to see just how much the French government's financial credit might be helped by French purchases subject to income tax credit.

GERMANY LEAVING
OF CHAOS
U. S. Commerce Officials Declare Conditions Are Fast Improving.

German industry is pulling away from what appeared a few weeks ago to be the brink of chaos and a turn in the economic tide in that country is due, according to opinions expressed by some officials here on the basis of information received, relating to shipbuilding and tobacco.

REPORTS OF THE DEPARTMENT OF COMMERCE disclosed what was believed to be a rapid recovery in the shipbuilding business and the year of 1922 was reported at 274,405,000 pounds.

Under the terms of the agreement, the shipbuilding industry was to be a rapid recovery in the shipbuilding business and the year of 1922 was reported at 274,405,000 pounds.

NEW WAGE AGREEMENT.
CLEVELAND, December 30.—A new wage agreement for the period beginning January 29 and ending June 11 was effected here yesterday by representatives of the National Window Glass Workers' Association and the National Association of Window Glass Manufacturers.

RECORD APPLE SHIPMENT.
New York Receives Big Cargo From Pacific Coast.
NEW YORK, December 30.—The largest single shipment of apples this season from Pacific coast has just reached New York. It was announced by the Standard Fruit Company that 1,000,000 bushels of apples had been shipped from the coast to New York.

DAIRY PRODUCTS.
BALTIMORE, Md., December 30 (Special).—Live poultry—Turkeys, lb. 45.50; old, 40; poor and crooked, 35.50; ducks, 25.50; geese, 20.50; chickens, 15.50; eggs, 10.50.

GRAIN AND PRODUCE.
BALTIMORE, Md., December 30 (Special).—Wheat, No. 1 red winter, spot, 1.25; No. 2 red winter, spot, 1.20; No. 3 red winter, spot, 1.15; No. 1 yellow, spot, 1.20; No. 2 yellow, spot, 1.15; No. 3 yellow, spot, 1.10.

GOODS BEING
TUNE UP TO CASH
Many Big Corporations Are Adopting New Policy, Which Aids Stockholders.

BY J. C. ROYLE.
Special Dispatch to The Star.
NEW YORK, December 30.—Nobody discounts good news and particularly at this season of the year. The policies of companies are determined to own their own. In other words they are turning the asset of good will as carried on their books into cash—buying it from themselves. The lead was taken by the F. W. Woolworth Company, whose directors approved an appropriation of \$2,000,000 of the company's profit and loss surplus to be applied to the reduction of good will, which it estimated at \$5,000,000.

OTHER COMPANIES ARE FOLLOWING THE WOOLWORTH EXAMPLE. The Woolworth Company's move was followed by the Standard Oil of New Jersey, which also announced the reduction of its good will. The Standard Oil Company's move was followed by the American Telephone and Telegraph Company, which also announced the reduction of its good will.